

MEDIA STATEMENT

Dated: 20th Jan. 23

We at Synokem Pharmaceuticals Ltd. are pleased to announce that a USA Based Leading Global Growth Private Equity Firm, **M/s. TA Associates (TA)** has made a strategic growth investment in SYNOKEM Group. With this alliance, TA comes along as a pertinent Shareholder along with Founders of the Company, who retains substantial stake in the Company, post this transaction. Abhinav Arora, the current Managing Director of the Company, continues to lead & drive the business of the Company.

We are further happy to share that TA was consistently impressed by Synokem's commitment to innovation and our excellent & enduring relationship with all our Associates, which made them to arrive at the decision to partner with us. Needless to add, both these achievements of the Company are primarily due to the hard work put by our workforce and support of all our Associates over the years.

I am not only hopeful but confident that TA 's expertise in scaling up Companies of our size, hard work of all of us at Synokem and support from all our associates, will help Synokem grow leaps and bounds, said the MD of the Group.

The Strategic Alliance of Synokem (CDMO) with TA (Global PE Firm) is going to be an ideal partnership between the two entities, yielding mutual beneficial advantages as we enter the next phase of our growth journey and expand our capabilities both organically & inorganically.

TA's expertise in strategic acquisitions and Synokem's broad network & R&D based capabilities will jointly enhance OUR market share which will enable Synokem to scale up as an Industry Leader in CDMO space as well as in Global Pharma Market.

ABHINAV ARORA
Managing Director

About TA

TA Associates (“TA”) is a leading global growth private equity firm. Focused on targeted sectors within five industries – technology, healthcare, financial services, consumer, and business services – the firm invests in profitable, growing companies with opportunities for sustained growth and has invested in more than 560 companies around the world. Investing as either a majority or minority investor, TA employs a long-term approach, utilizing its strategic resources to help management teams build lasting value in high quality growth companies. TA has raised \$48.6 billion in capital since its founding in 1968. The firm’s more than 110 investment professionals are based in Boston, Menlo Park, Austin, London, Mumbai and Hong Kong.